

Hi Friends

Greeting of the Day

Quotes of the day:

1. Failure will never overtake me if my determination to succeed is strong enough.
2. Challenges make you more responsible. Always remember that life without struggle is a life without success.

Tax update

1. Monthly filers file GSTR-1 of July, August, September, October and November in this order. GSTR-1 can be filed if GSTR-1 & 3B of earlier period filed.
2. No GST Being levied on completed property but GST being levied on under-construction properties.
3. E-Way Bill made applicable in Rajasthan with effect from 20.12.2017.
4. Companies (Amendment) Bill, 2017 which seeks to bring about major changes in the Companies Act, 2013, was passed by the Rajya Sabha on Tuesday by a voice vote.
5. MCA has decided to introduce a Scheme namely "Condonation of Delay Scheme 2018" which will be implemented with effect from 01.01.2018 and shall remain in force up to 31.03.2018.
6. Reserve Bank today asked banks and other financial institutions to share information about assets of creditors with information utilities registered under the insolvency law.

Hope the information will assist you in your Professional endeavors.